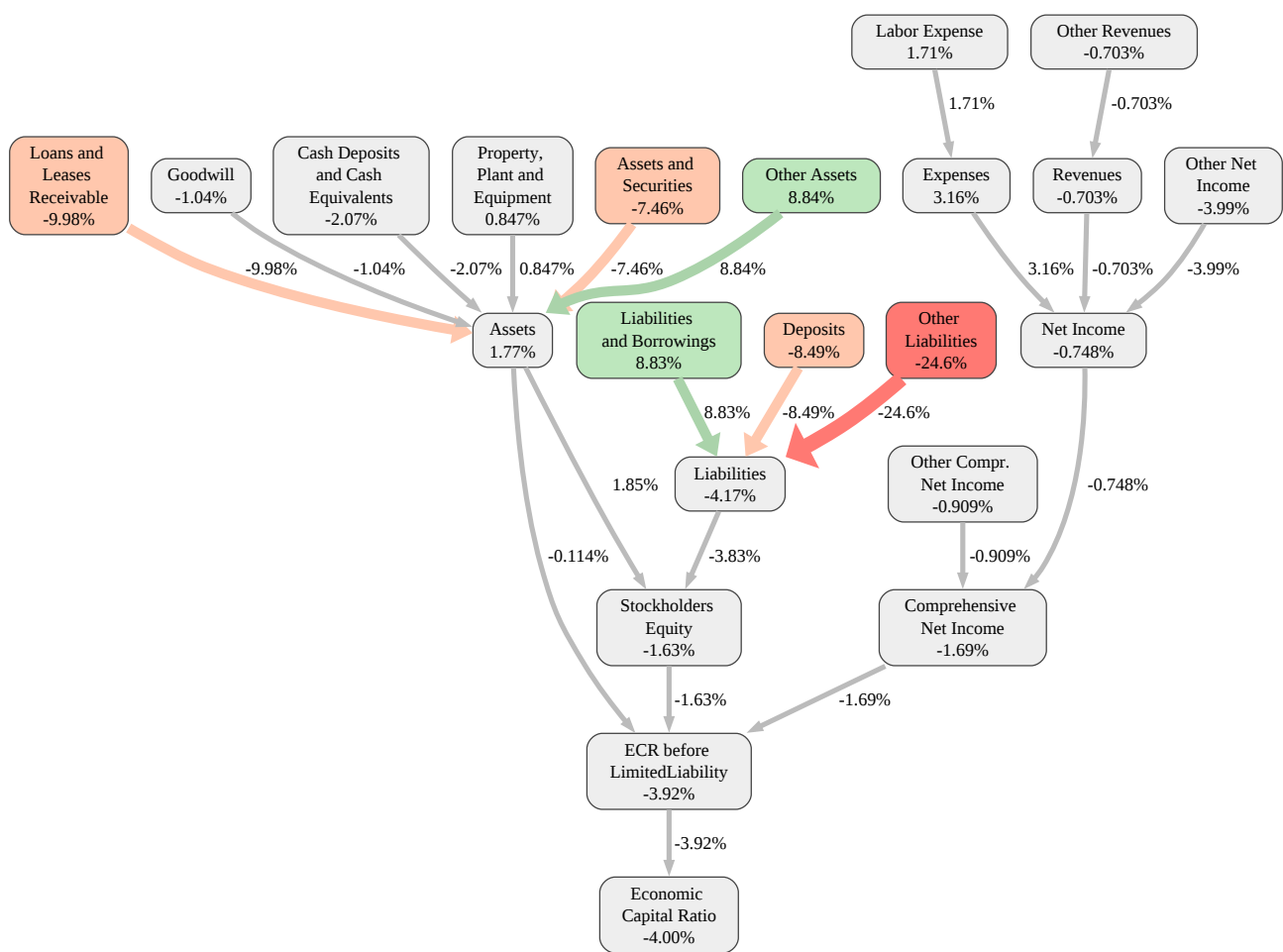




The relative strengths and weaknesses of Security Federal CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Security Federal CORP compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 8.8% points. The greatest weakness of Security Federal CORP is the variable Other Liabilities, reducing the Economic Capital Ratio by 25% points.

The company's Economic Capital Ratio, given in the ranking table, is 8.8%, being 4.0% points below the market average of 13%.

Input Variable	Value in 1000 USD
Assets and Securities	5,495
Cash Deposits and Cash Equivalents	12,706
Deposits	767,497
Fees	0
Goodwill	1,200
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	16,729
Loans and Leases Receivable	428,272
Long-term Debt	0
Occupancy	0
Other Assets	440,768
Other Compr. Net Income	-3,571
Other Expenses	1,570
Other Liabilities	47,870
Other Net Income	8,777
Other Noninterest Expense	0
Other Revenues	0
Property, Plant and Equipment	24,175

Output Variable	Value in 1000 USD
Liabilities	832,096
Assets	912,614
Expenses	1,570
Revenues	0
Stockholders Equity	80,518
Net Income	7,207
Comprehensive Net Income	3,636
BaseVar	897,615
ECR before Limited Liability	8.6%
Economic Capital Ratio	8.8%