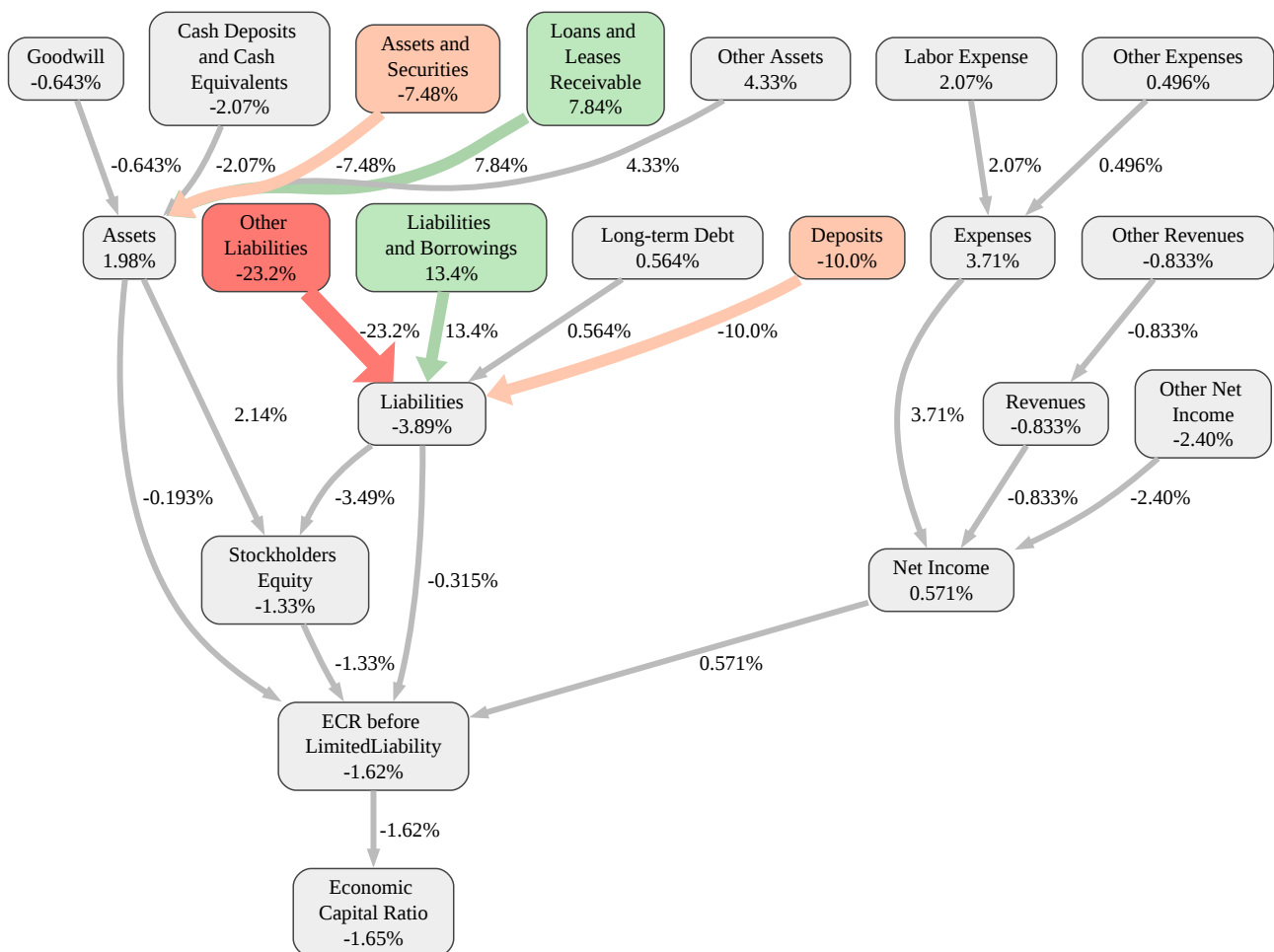






STATE BANKS 2020

Independent BANK CORP MI Rank 87 of 143



The relative strengths and weaknesses of Independent BANK CORP MI are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Independent BANK CORP MI compared to the market average is the variable Liabilities and Borrowings, increasing the Economic Capital Ratio by 13% points. The greatest weakness of Independent BANK CORP MI is the variable Other Liabilities, reducing the Economic Capital Ratio by 23% points.

The company's Economic Capital Ratio, given in the ranking table, is 14%, being 1.6% points below the market average of 15%.

Input Variable	Value in 1000 USD
Assets and Securities	42,751
Cash Deposits and Cash Equivalents	65,304
Deposits	3,036,727
Fees	0
Goodwill	28,300
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	138,342
Loans and Leases Receivable	2,698,875
Long-term Debt	0
Occupancy	0
Other Assets	691,053
Other Compr. Net Income	6,322
Other Expenses	11,325
Other Liabilities	39,456
Other Net Income	57,760
Other Noninterest Expense	0
Other Revenues	0
Property, Plant and Equipment	38,411

Output Variable	Value in 1000 USD
Liabilities	3,214,525
Assets	3,564,694
Expenses	11,325
Revenues	0
Stockholders Equity	350,169
Net Income	46,435
Comprehensive Net Income	52,757
BaseVar	3,526,473
ECR before LimitedLiability	14%
Economic Capital Ratio	14%