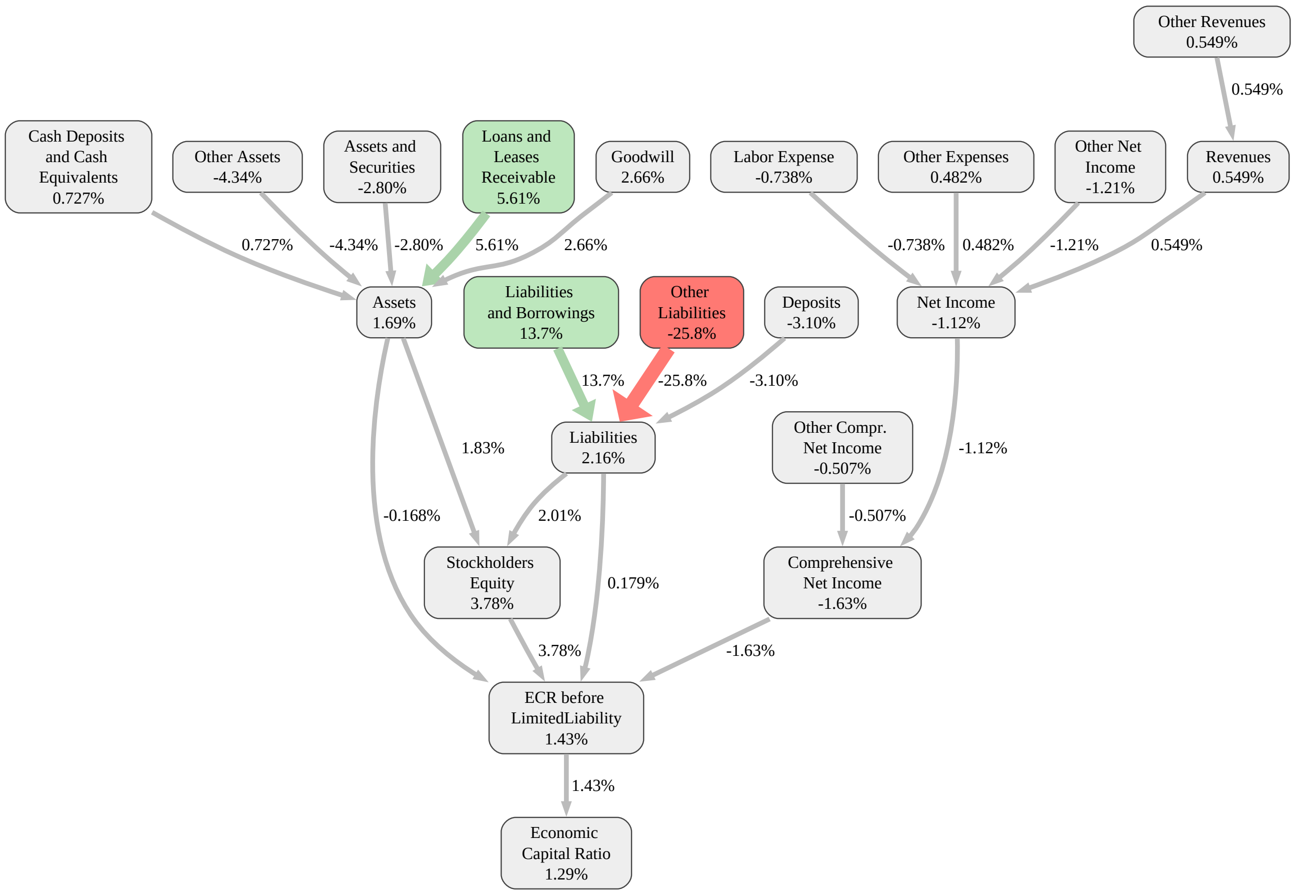
STATE BANKS 2022

Independent BANK CORP
Rank 37 of 152



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The relative strengths and weaknesses of Independent BANK CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Independent BANK CORP compared to the market average is the variable Liabilities and Borrowings, increasing the Economic Capital Ratio by 14% points.The greatest weakness of Independent BANK CORP is the variable Other Liabilities, reducing the Economic Capital Ratio by 26% points.

The company's Economic Capital Ratio, given in the ranking table, is 14%, being 1.3% points above the market average of 13%.

Input Variable	Value in 1000 USD
Assets and Securities	3,203,533
Cash Deposits and Cash Equivalents	2,240,684
Deposits	16,917,044
Fees	12,251
Goodwill	985,072
IT and Equipment Expense	6,899
Labor Expense	172,586
Liabilities and Borrowings	335,538
Loans and Leases Receivable	13,440,364
Long-term Debt	0
Occupancy	36,265
Other Assets	358,162
Other Compr. Net Income	-74,195
Other Expenses	63,933
Other Liabilities	152,374
Other Net Income	383,354
Other Noninterest Expense	40,595
Other Revenues	105,850
Property, Plant and Equipment	195,590

Output Variable	Value in 1000 USD
Liabilities	17,404,956
Assets	20,423,405
Expenses	332,529
Revenues	105,850
Stockholders Equity	3,018,449
Net Income	156,675
Comprehensive Net Income	82,480
BaseVar	20,540,290
ECR before LimitedLiability	14%
Economic Capital Ratio	14%