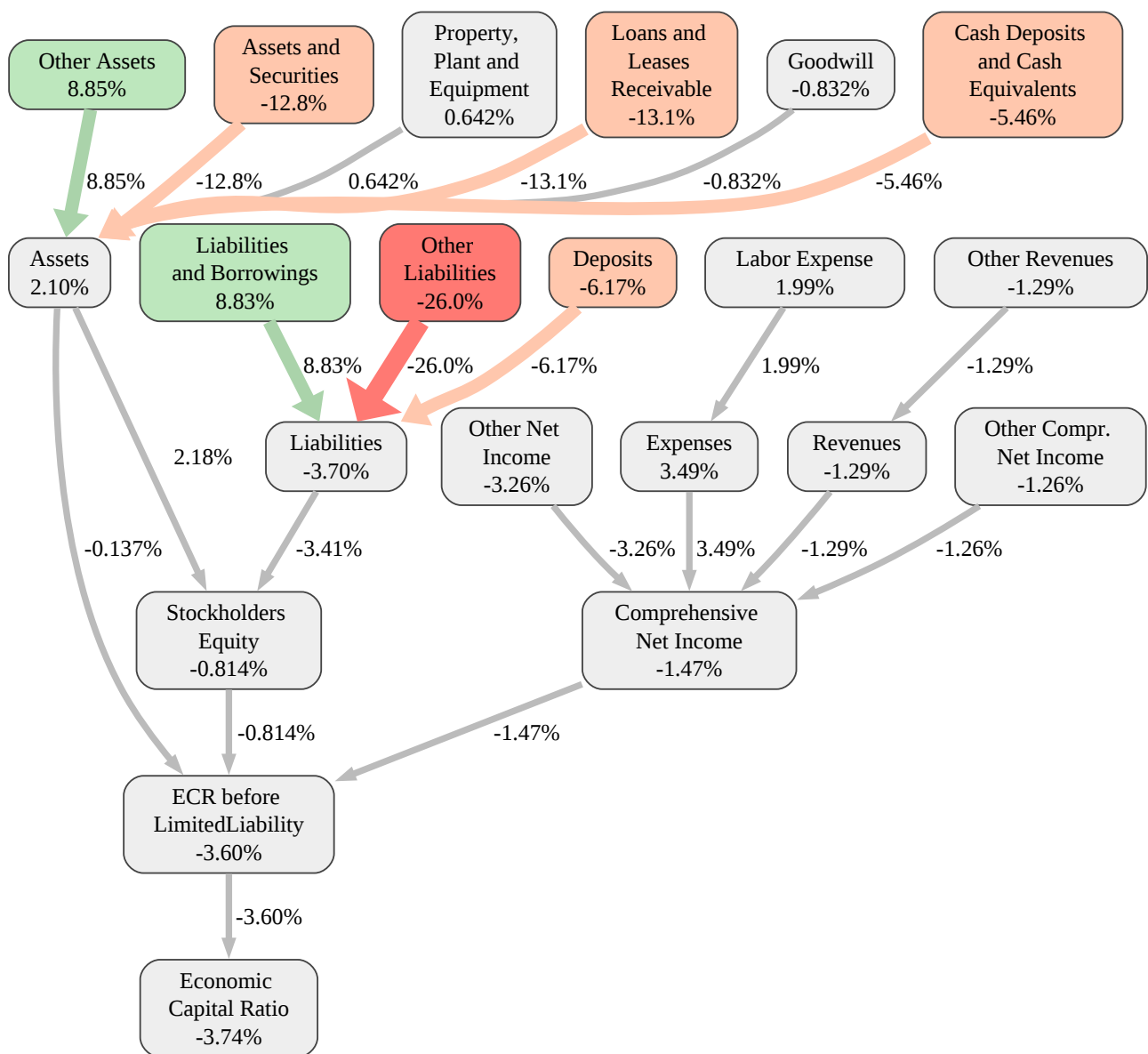




The relative strengths and weaknesses of Security Federal CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Security Federal CORP compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 8.8% points. The greatest weakness of Security Federal CORP is the variable Other Liabilities, reducing the Economic Capital Ratio by 26% points.

The company's Economic Capital Ratio, given in the ranking table, is 8.8%, being 3.7% points below the market average of 13%.

Input Variable	Value in 1000 USD
Assets and Securities	5,241
Cash Deposits and Cash Equivalents	27,623
Deposits	1,115,963
Fees	0
Goodwill	1,200
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	32,111
Loans and Leases Receivable	499,497
Long-term Debt	0
Occupancy	0
Other Assets	742,416
Other Compr. Net Income	-7,726
Other Expenses	3,509
Other Liabilities	37,617
Other Net Income	16,283
Other Noninterest Expense	0
Other Revenues	0
Property, Plant and Equipment	25,237

Output Variable	Value in 1000 USD
Liabilities	1,185,691
Assets	1,301,214
Expenses	3,509
Revenues	0
Stockholders Equity	115,523
Net Income	12,774
Comprehensive Net Income	5,048
BaseVar	1,293,398
ECR before Limited Liability	8.6%
Economic Capital Ratio	8.8%