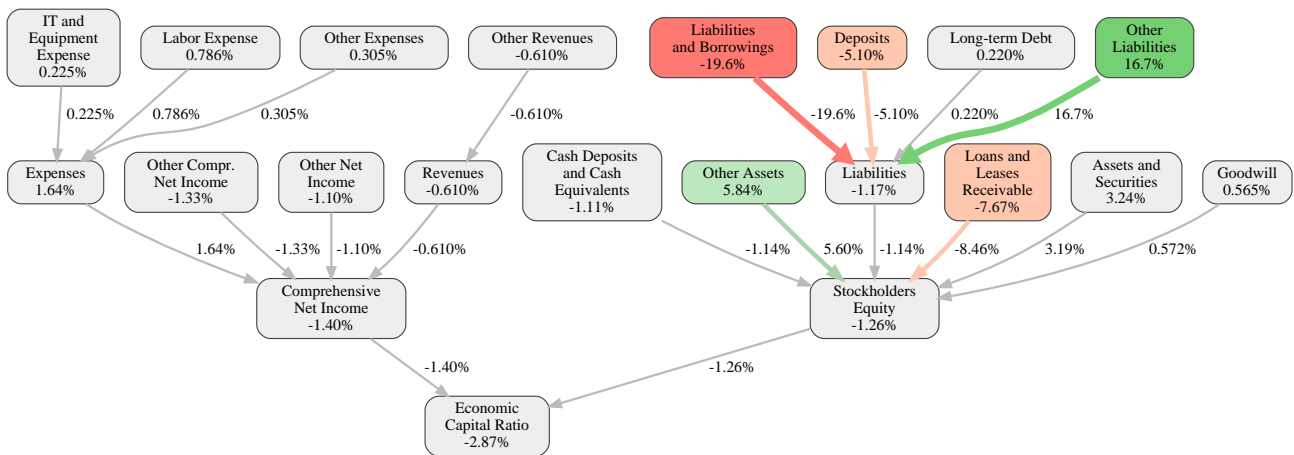




STATE BANKS 2023

CHOICEONE FINANCIAL SERVICES
INC
Rank 146 of 165





STATE BANKS 2023

CHOICEONE FINANCIAL SERVICES INC

Rank 146 of 165



The relative strengths and weaknesses of CHOICEONE FINANCIAL SERVICES INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of CHOICEONE FINANCIAL SERVICES INC compared to the market average is the variable Other Liabilities, increasing the Economic Capital Ratio by 17% points. The greatest weakness of CHOICEONE FINANCIAL SERVICES INC is the variable Liabilities and Borrowings, reducing the Economic Capital Ratio by 20% points.

The company's Economic Capital Ratio, given in the ranking table, is 1.7%, being 2.9% points below the market average of 4.6%.

Input Variable	Value in 1000 USD
Assets and Securities	576,957
Cash Deposits and Cash Equivalents	43,943
Deposits	2,118,003
Fees	0
Goodwill	59,946
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	1,532,200
Loans and Leases Receivable	1,182,163
Long-term Debt	0
Occupancy	0
Other Assets	494,674
Other Compr. Net Income	-69,221
Other Expenses	4,018
Other Liabilities	-1,433,162
Other Net Income	27,658
Other Noninterest Expense	0
Other Revenues	0
Property, Plant and Equipment	28,232

Output Variable	Value in 1000 USD
Liabilities	2,217,041
Assets	2,385,915
Expenses	4,018
Revenues	0
Stockholders Equity	168,874
Net Income	23,640
Comprehensive Net Income	-45,581
Economic Capital Ratio	1.7%