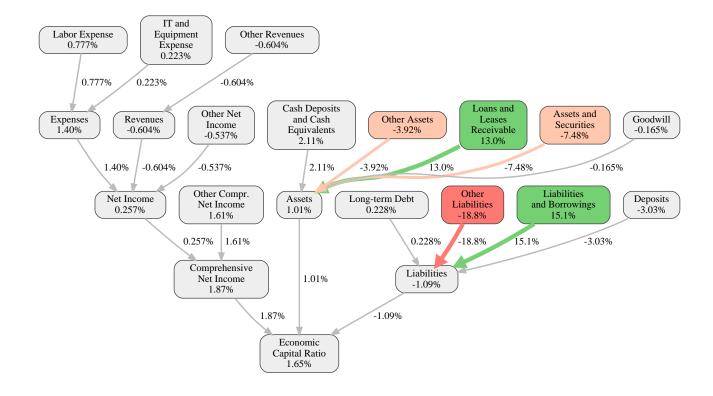


STATE BANKS 2023



Hanover Bancorp Inc. NY Rank 33 of 165





STATE BANKS 2023



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The relative strengths and weaknesses of Hanover Bancorp Inc. NY are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Hanover Bancorp Inc. NY compared to the market average is the variable Liabilities and Borrowings, increasing the Economic Capital Ratio by 15% points. The greatest weakness of Hanover Bancorp Inc. NY is the variable Other Liabilities, reducing the Economic Capital Ratio by 19% points.

The company's Economic Capital Ratio, given in the ranking table, is 6.2%, being 1.7% points above the market average of 4.6%.

Input Variable	Value in 1000 USD
Assets and Securities	20,264
Cash Deposits and Cash Equivalents	149,947
Deposits	1,528,106
Fees	0
Goodwill	19,168
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	12,133
Loans and Leases Receivable	1,610,687
Long-term Debt	0
Occupancy	0
Other Assets	25,530
Other Compr. Net Income	-876
Other Expenses	6,939
Other Liabilities	127,235
Other Net Income	30,495
Other Noninterest Expense	0
Other Revenues	0
Property, Plant and Equipment	14,462

Output Variable	Value in 1000 USD
Liabilities	1,667,474
Assets	1,840,058
Expenses	6,939
Revenues	0
Stockholders Equity	172,584
Net Income	23,556
Comprehensive Net Income	22,680
Economic Capital Ratio	6.2%

