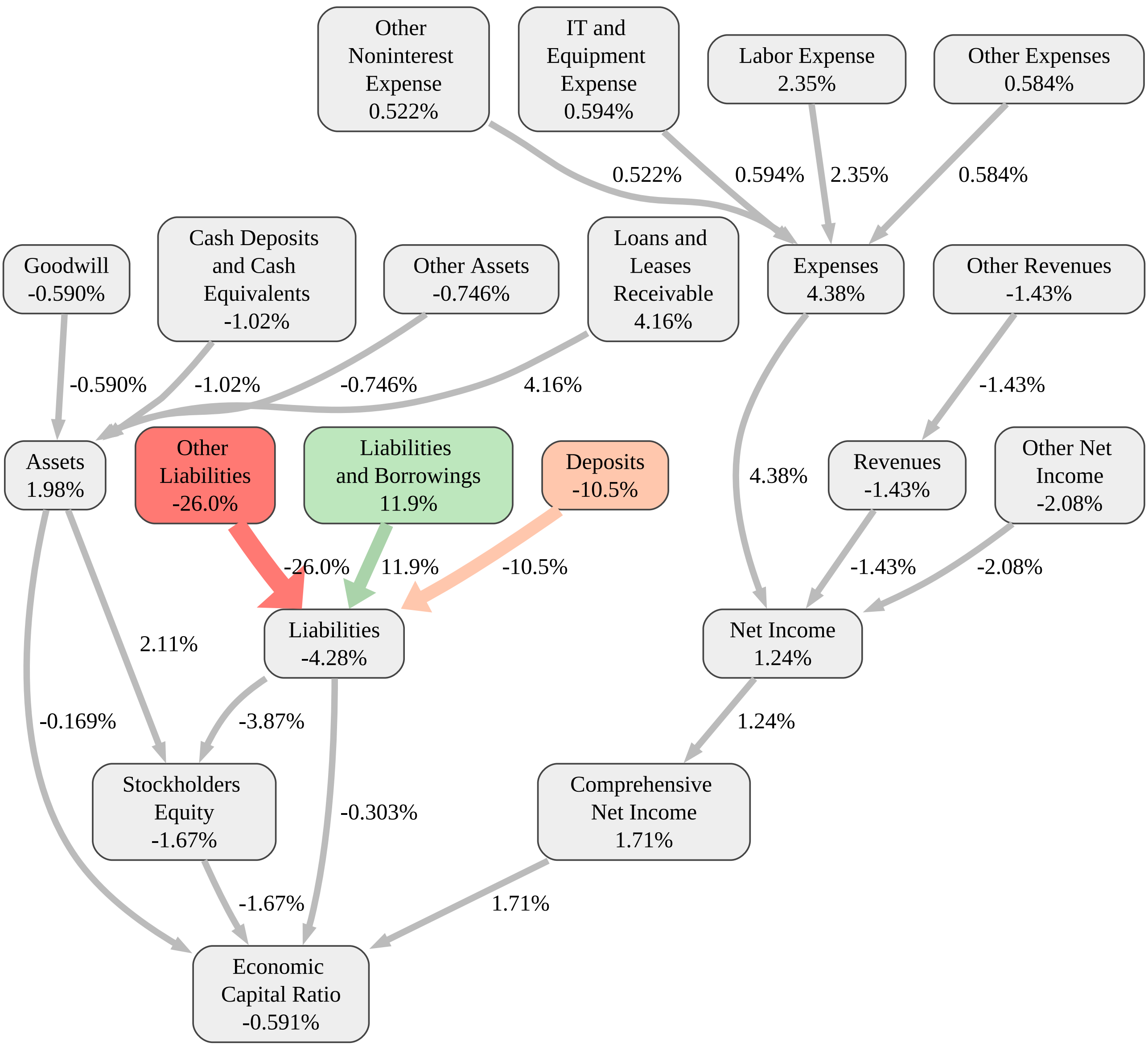
STATE BANKS 2024

Independent BANK CORP MI
Rank 79 of 134



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The relative strengths and weaknesses of Independent BANK CORP MI are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Independent BANK CORP MI compared to the market average is the variable Liabilities and Borrowings, increasing the Economic Capital Ratio by 12% points.The greatest weakness of Independent BANK CORP MI is the variable Other Liabilities, reducing the Economic Capital Ratio by 26% points.

The company's Economic Capital Ratio, given in the ranking table, is 12%, being 0.59% points below the market average of 12%.

Input Variable	Value in 1000 USD
Assets and Securities	811,850
Cash Deposits and Cash Equivalents	169,781
Deposits	4,622,879
Fees	0
Goodwill	28,300
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	157,160
Loans and Leases Receivable	3,736,243
Long-term Debt	0
Occupancy	0
Other Assets	482,029
Other Compr. Net Income	20,621
Other Expenses	14,609
Other Liabilities	79,238
Other Net Income	73,676
Other Noninterest Expense	0
Other Revenues	0
Property, Plant and Equipment	35,523

Output Variable	Value in 1000 USD
Liabilities	4,859,277
Assets	5,263,726
Expenses	14,609
Revenues	0
Stockholders Equity	404,449
Net Income	59,067
Comprehensive Net Income	79,688
BaseVar	5,259,166
ECR before LimitedLiability	12%
Economic Capital Ratio	12%